

Ghajnsielem Local Council

Income & Expenditure for the quarter ending June 2011

INCOME

GOVERNMENT	82,110.45
BYE LAWS	476.60
INVESTMENT	446.47
GENERAL	<u>1,681.08</u>
	<u>84,714.60</u>

Expenditure

PERSONAL EMOLUMENTS	15,099.84
OPERATIONS & MAINTENANCE	<u>29,809.62</u>
	<u>44,909.46</u>

SURPLUS	<u><u>39,805.14</u></u>
----------------	-------------------------

Ghajnsielem Local Council

Detailed Expenditure for the quarter ending June 2011

Personal Emoluments

Mayor's allowance	1,431.99	
Employees' Salaries/Wages	10,245.61	
Bonuses	354.64	
Income Supplements	-	
Social Security Cont.	587.60	
Allowances	560.00	
Overtime	1,920.00	
		15,099.84

Operations and Maintenance

Utilities	1,289.55	
Materials and supply	182.59	
Repair and Upkeep	4,151.03	
Rent	388.33	
International Membership	28.00	
Offices Services	850.63	
Transport	282.90	
Travel	-	
Information Services	342.67	
Contractual Services	17,491.45	
Professional Services	2,059.16	
Training	-	
Community and Hospitality	2,325.14	
Incidental Expenses	4.90	
LES Expenditure	413.27	
Depreciation	-	
		29,809.62
		44,909.46

Ghajnsielem Local Council

Detailed Income for the quarter ending June 2011

Government

Annual	72,610.45	
Supplementary	-	
Special Needs	-	
Public/Government Delegation	-	
Other Govt. Income	9,500.00	
		82,110.45

Bye- Laws

Community Services	-	
Contraventions	-	
Bye - Laws	416.60	
General	60.00	
		476.60

Investment

Bank Interest	446.47	
Government Securities	-	
		446.47

General

Donations	200.00	
Contributions	1,481.08	
		1,681.08

84,714.60

Ghajnsielem Local Council
Balance Sheet as of June 2011

Fised Assets

Construction	535,100.18	
Accumulated Deprec - Construction	- 353,637.90	
Office Furniture & Fittings	15,227.26	
Accumulated Deprec - Office Furn & Fittings	- 6,786.17	
Office Equipment	43,807.53	
Accumulated Deprec - Office Equipment	- 10,764.43	
Urban Improvements	99,628.02	
Accumulated Deprec - Urban Improvements	- 68,489.08	
Special Programmes	258,778.06	
Grants for Special Programmes	- 58,820.07	
		454,043.40

Current Assets

BoV Bank Accounts	240,692.76
Debtors & prepayments	80,184.20
	320,876.96

Current Liabilities

Creditors : Short Term	- 97,315.91
	- 97,315.91

Net Current Liabilities

223,561.05

Long Term Creditors

Net Assets

677,604.45

Capital & Reserves

Retained Funds	637,799.31
Profit / Loss Account	39,805.14

677,604.45

Year 2011
 Quarter April to June

2.2 Details of Income

		a	c=(a+b)	d	e	g=(e+f)		h
ACCT NO	DESCRIPTION	April to June 2011			YEAR TO DATE 2011			
		ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET	
		Euro	Euro	Euro	Euro	Euro	Euro	
2	Income							
0000	Government							
0001	Annual	72,610	72,610		145,221	145,221		
0002	Supplementary	-	-		-	-		
0003	Special needs	-	-		-	-		
0004	Public/government delegations	-	-		-	-		
0005	Other	9,500	9,500		9,500	9,500		
		82,110	82,110	-	154,721	154,721		
0020	Bye-Laws							
0021	Community services	-	-		2,392	2,392		
0036	Contravention of bye-laws	417	417		518	518		
0056	Sponsorships	-	-		-	-		
0066	General	60	60		60	60		
		477	477	-	2,971	2,971		
0090	Investment							
0091	Bank interest	446	446		738	738		
0096	Government securities	-	-		-	-		
		446	446	-	738	738		
0100	General							
0110	Donations	200	200		318	318		
0120	Contributions	-	-		-	-		
		200	200	-	318	318		
TOTAL		83,234	83,234	-	158,747	158,747		

2.3 Details of expenditure

ACCT NO	Description	a		b-a	c		d-c
		April to June 2011		BUDGET	YEAR TO DATE 2011		
		ACTUAL	TOTAL		Actual	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro
1	Expenditure						
1000	Personal Emoluments						
1100	Mayor's allowance	1,432	1,432		4,568	4,568	
1200	Employee salaries and wages	10,246	10,246		19,687	19,687	
1300	Bonuses	355	355		673	673	
1400	Income supplements	-	-		-	-	
1500	Social Security Contributions	588	588		1,278	1,278	
1600	Allowances	2,480	2,480		2,480	2,480	
1700	Overtime	-	-		-	-	
		15,100	15,100	-	28,686	28,686	-
2000	Operations and maintenance						
2100	Utilities	502	502		243	243	
2200	Materials and supplies	787	787		1,151	1,151	
	Repair and upkeep	-	-		-	-	
2310	Road and Street Patching	2,106	2,106		3,981	3,981	
2313	Signs	-	-		-	-	
2314	Road Markings	-	-		-	-	
2400	Rent	-	-		-	-	
2500	National/International memberships	1,022	1,022		1,574	1,574	
2600	Office Services	384	384		590	590	
2700	Transport	685	685		1,139	1,139	
2800	Travel	93	93		163	163	
2900	Information Services	9	9		240	240	
3000	Contractual Services	-	-		-	-	
3020	Lease of equipment	-	-		-	-	
3030	Insurance Coverage	-	-		-	-	
3041	Refuse Collection	417	417		1,006	1,006	
3042	Bulky Refuse Collection	686	686		686	686	
3050	Cleaning Services	-	-		-	-	
3051	Road and Street Cleaning	4,458	4,458		7,430	7,430	
3052	Clean & Maint.- Non-Urban Rds	5,415	5,415		9,177	9,177	
3053	Cleaning of Public Conveniences	91	91		1,801	1,801	
3055	Cleaning Council Premises	-	-		178	178	
3100	Professional services	1,600	1,600		7,916	7,916	
3200	Training	459	459		543	543	
3300	Community and hospitality	1,238	1,238		2,100	2,100	
3600	Local Enforcement Expenditure	5	5		36	36	
3400	Incidental expenses	1,267	1,267		5,001	5,001	
8000	Depreciation expenses	-	-		-	-	
		29,126	29,126	-	59,643	59,643	-
7000	Capital expenditure						
7001	Acquisition of property	-	-		-	-	
7100	Construction	-	-		156	156	
7200	Improvements	8,977	8,977		17,887	17,887	
7300	Equipment	3,328	3,328		3,679	3,679	
7500	Special programmes	1,640	1,640		18,726	18,726	
		13,944	13,944	-	40,136	40,136	-
TOTAL		58,170	58,170	-	128,465	128,465	-

2.1 Consolidated Details of Income and Expenditure

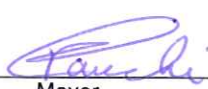
ACCT NO	DESCRIPTION	April to June 2011			YEAR TO DATE 2011		
		ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro
2	Income						
0000	Government	82,110	82,110	-	154,721	154,721	-
0020	Bye-laws	477	477	-	2,971	2,971	-
0090	Investment	446	446	-	738	738	-
0100	General	200	200	-	318	318	-
	TOTAL	83,234	83,234	-	158,747	158,747	-
1	Expenditure						
1000	Personal emoluments	15,100	15,100	-	28,686	28,686	-
2000	Operations and maintenance	29,126	29,126	-	59,643	59,643	-
7000	Capital expenditure	13,944	13,944	-	40,136	40,136	-
	TOTAL	58,170	58,170	-	128,465	128,465	-
	Balance	25,063	25,063	-	30,282	30,282	-
	Opening Cash and Bank Balances		214,307			209,532	
Less	Future Commitments		204,478			204,478	
			204,478			204,478	
Add:	Balance (Surplus/(Deficit))		25,063			30,282	
	Available Funds		34,892			35,336	
	Allocation during Current Year		145,221			145,221	
	% Financial Situation Indicator		24%			24%	
	Number of Full Time Employees		2				
	Number of Part Time Employees		1				

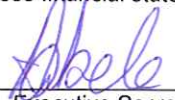
Notes:


1. The amounts entered in the actual column will be the figures extracted from the Sage Reports;
2. The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding;
3. Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in the part and details given on the projects.

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.


 Mayor
 Name


 Executive Secretary
 Name


 Date